

## **Wedgetail hit at Billjim**

MiningNews.net - Thursday, April 14, 2005  
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**WEDGETAIL Exploration is raising \$3.73 million in equity and has reported a high-grade intercept of 24m grading 6.74 grams per tonne of gold at its Billjim South prospect northeast of Nullagine.**

The placing of 74.7 million shares is priced at 5c, with 49.8 million free attaching options also to be issued.

Meantime Wedgetail is undertaking detailed structural mapping and surveying at Billjim - which is currently 140m long and 10m wide - ahead of further drilling.

Billjim South is 2.5km west of the company's 359,000 ounce Golden Gate deposit, part of the Barton project, and 300m south of the historic Billjim mine that reportedly produced 2080 ounces at a grade of 25.4gpt between 1912 and 1917.

Meantime, Wedgetail has started an infill and extensional drill campaign at the All Nations deposit, which will be followed by definition drilling at the Little Wonder, Shearers and the recently delineated Linq and Barton South prospects.

Shares in the company closed up 4.2% Wednesday at 5c, and were unchanged in morning trade.