

Wedgetail hits at Barton

MiningNews.net - Friday, April 15, 2005
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WEDGETAIL Resources says drilling is continuing to achieve high-grade hits at its Barton gold project in Western Australia as the company moves closer to a resource estimate and completion of a feasibility study.

The latest results, from ten-hole program from Barton include hits of 5m at 17.21gpt, 4m at 15.26gpt and 9m at 2.98gpt, continuing on from the good results at Barton announced last week including a standout 6m at 38.21gpt.

Wedgetail said the drilling confirms the continuity of mineralisation along strike and at depth at Barton. The current program was said to have been targeting mineralisation adjacent to the known resources and have served to encourage the company to undertake further drilling at the site.

The current inferred resource at Barton stands at 1.23 million tonnes graded 2.56 grams per tonne gold for 101,000 ounces. Wedgetail said the drilling had confirmed the resource at Barton remained open at depth and further drilling was planned to further delineate the known zone of mineralisation.

Barton is located 25km northeast from the company's Golden Eagle project where earlier this month drilling was said to have confirmed an extension to the known resource base of 359,000 ounces.

Both Barton and Golden Eagle form part of the company's Nullagine gold project where a feasibility study is currently being undertaken.

Shares in Wedgetail bucked the trend on the ASX in morning trade and were up 2% to 4.9%.