

Wedgetail raises Nullagine cash

MiningNews.net - Wednesday, April 20, 2005

WEDGETAIL Exploration successfully raised \$3.73 million from a 5c share placement to fund exploration at its Nullagine gold project.

The company issued 75.7 million shares and 50.4 free attaching options.

A feasibility study is currently underway at the project, focussing on the Barton and Golden Eagle prospects.

Barton has a resource of 1.23 million tonnes grading 2.56 grams per tonne gold for 101,000 ounces, while Golden Eagle currently hosts 359,000oz.

Shares in the company finished the day at 4.4c.



Wedgetail Exploration's Golden Eagle deposit