

## Resource jump at Nullagine

MiningNews.net - Tuesday, May 31, 2005  
Rebecca Keenan

### **A YEAR'S worth of drilling has rewarded Wedgetail Exploration with a 40% increase in resources at its emerging Nullagine gold project in Western Australia.**

The 93,000m of drilling completed during 2004 led to the upgraded resource of 13.99 million tonnes grading 1.97 grams per tonne gold, with the majority falling in the measured and inferred categories. The Golden Eagle deposit increased from 359,000oz to 466,000oz.

Golden Eagle is the focus of the bankable feasibility study due for completion by mid-2005. The study is considering an 80,000 ounce per annum mine for at least four years, using a nearby treatment plant. First gold from the project could be poured in 2006.

The exploration program for the remainder of this year includes resource confirmation and expansion campaigns, and Wedgetail said there was potential for further increases to the resource.

Wedgetail shares pushed 2.5% higher to 4c in midday trading.



Wedgetail Exploration's Golden Eagle deposit