

## **Wedgetail maintains reserve push at Nullagine**

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If you go to Nullagine in the Pilbara hinterland you can't miss the Conglomerate Hotel in Cooke Street, because there is not much else than Cooke Street.

It would be a whistlestop town, if it had a railway line.

The pub got its name from the famous geological formation in the district that became known as the conglomerates, gravels that weld together often as a mixed bag of rocks but, in the case of Nullagine, also of mineralisation.

It is a town that has never slipped from memory because of its colourful past and recent times with gold mining where a relatively short drive takes you to the nearby Blue Spec and Golden Spec gold-antimony mines that have had a mixed history, largely through the complexities of economically separating the two diverse metals.

One of the frustrated operators back in the 1970s was an Anglo American plc subsidiary and the mine opening attracted the legendary chief Harry Oppenheimer.

In the 1980s gold boom some colourful entrepreneurs queered the pitch of some serious exploration for gold on the district's famous Mosquito Creek Formation, by overplaying its similarity to South Africa's Witwatersrand Basin. Geologists still consider there are analogies but a lot of drilling, not lip service, was needed for validation.

The Blue Spec and Golden Spec may have another day, but a West Perth junior, Wedgetail Exploration NL, is now piecing together a gold resource that may well bring more permanent and semi-permanent workers to the town.

Wedgetail has a large holding between Mosquito Creek and Cookes Creek and through continued drilling has now upgraded its gold resource to more than 870,000 ounces based on a cut-off grade of 1 gram/tonne.

There is also a global resource of 27 mt @ 1.38 g/t gold, using an 0.6 g/t cut-off, for 1.2 million oz. At a 1 g/t cut-off of 13.99 mt @ 1.97 g/t for 886,000 oz.

At the more conservative cut-off grade Wedgetail has now established measured reserves at Golden Eagle (4.74 mt @ 2.04 g/t), Bartons (690,000t @ 2.08 g/t) and All Nations (440,000t @ 2.12 g/t). Most of the resources are within 100 metres of surface.

Armed with this start Wedgetail's project development manager Peter Woodman said for the balance of this year there will be a program of resource confirmation and target expansion drilling.

The company said the potential for significant increases in resources is considered good for this 'under-explored goldfield'.