

Golden Eagle extending

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WEDGETAIL Exploration says it has had early success in its bid to extend the resources of the Golden Eagle deposit in Western Australia to the west of the current pit outline.

Drilling at the south western end of the conceptual pit line returned an intercept of 5 metres grading 3.66 grams per tonne of gold from 9m, while drilling 400m to the west of the conceptual pit recorded 17m at 1.85gpt gold.

The western end of Golden Eagle is considered to be highly prospective for large surface mineralisation by the company.

Meantime latest assay results from diamond drilling of the shear zones at Golden Eagle included 9m at 2.89gpt gold from 135m, 2m at 12gpt gold from 93m and 2.5m grading 10.37gpt gold from 176m.

Another hole drilled down dip on the main shear at Golden Eagle for metallurgical purposes, returned a 50m composite sample-grading 2.94gpt gold.

Wedgetail has also started an infill and extensional drill campaign at the Barton and All Nations deposits which will be followed by definition drilling at the Little Wonder, Shearers and the recently delineated Linq and Barton South prospects.

Golden Eagle currently has a resource of 359,000 ounces.

Shares in the company closed down 11.1% at 4.8c.