

# WEDGETAIL MINING LIMITED

ABN 85 003 257 556

Ground Floor, 24 Outram St, WEST PERTH WA 6005  
Postal: PO Box 117, WEST PERTH WA 6872

Phone: +61 8 9488 8800  
Fax: +61 8 9481 0288

Website: [www.wedgetail.net.au](http://www.wedgetail.net.au)  
Email: [info@wedgetail.net.au](mailto:info@wedgetail.net.au)

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18 February 2008

***Via Electronic Lodgement***

The Manager  
Company Announcements  
Australian Stock Exchange Limited

Dear Sir/Madam,

## **SALE OF UNMARKETABLE PARCELS OF SHARES**

We wish to advise that the Company is mailing the attached documentation to shareholders in respect of the Company's Small Shareholder Sale Facility.

The Small Shareholder Sale Facility is being offered to all shareholders who have less than a marketable parcel, regardless of their country of domicile.

The Small Shareholder Sale Facility offer closes on 1 April 2008.

*On behalf of the Board of  
Wedgetail Mining Limited*

Andrew Law  
**Managing Director**

*ENQUIRIES: Andrew Law, Managing Director  
Telephone: +61-8-94888800*

*Wedgetail Mining Limited is a focussed metals exploration company with a large tenement holding in the Pilbara region of Western Australia. The wholly owned tenements currently encompass a significant molybdenum project and a large gold resource.*

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18 February 2008

Dear Shareholder,

## SALE OF UNMARKETABLE PARCELS

Wedgetail Mining Limited ("Wedgetail") has a large number of shareholders on its register that hold less than A\$500 worth of shares ("Small Shareholders"). These small shareholdings represent significant registry costs for your Company. In order to efficiently manage these costs Wedgetail is entitled, under rule 22 of its Constitution and Australian Stock Exchange Listing Rule 15.13, to sell the shares on behalf of Small Shareholders who do not respond to this letter.

Our records indicate that you held less than A\$500 worth of Wedgetail shares as at 18 February 2008. I am writing to advise you that, **unless you respond to this letter**, Wedgetail intends to sell your Wedgetail shares and deliver to you the proceeds of the sale of those shares (referred to as the "Small Shareholder Sale Facility"). There is no brokerage or other transaction costs payable by Small Shareholders whose shares are sold in this way.

If you do not want your shares to be sold, you must return the '**Retention of Shares Notice**' as instructed below.

As a Small Shareholder, you must therefore choose **ONE** of the following two options:

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### **RETAIN your shares**

#### **Complete the RETENTION form attached**

To retain your Wedgetail shares, please complete the enclosed '**Retention of Shares Notice**' and return to the Wedgetail registry so that it is received by no later than 5:00pm (Perth time) on 1 April 2008.

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### **SELL your shares**

#### **Do nothing**

If you want your Wedgetail shares to be sold, do nothing. Your shares will be sold by Wedgetail on your behalf and you will be sent a cheque for the proceeds.

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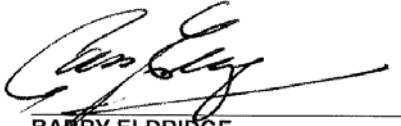
Please seek your own investment or taxation advice if needed. Any taxation consequences arising from the sale of your shares under the Small Shareholder Sale Facility will be your responsibility.

Please note that the Small Shareholder Sale Facility does not affect your ability to buy or sell Wedgetail shares on ASX.

If you have any questions regarding the operation of the Small Shareholder Sale Facility, please call the Company Secretary, Mr Mark Freeman, on +61 8 9488 8800.

On behalf of the Board, I encourage you to consider the opportunity provided under the Small Shareholder Sale Facility.

Yours sincerely

A handwritten signature in black ink, appearing to read "Barry Eldridge", written over a horizontal line.

**BARRY ELDRIDGE**

**Chairman**

**WEDGETAIL MINING LIMITED**  
**ABN 85 003 257 556**  
**SHARE RETENTION NOTICE**

You are required to complete and return this Share Retention Notice ("Notice") to Wedgetail Mining Limited's registry **by 5pm (Perth time) on 1 April 2008** if you wish to retain your Wedgetail Mining Limited shares – notwithstanding that they do not currently represent a marketable parcel as at the date of this Notice.

**In accordance with clause 22 of the Constitution of Wedgetail Mining Limited and ASX rule 15.13.3, I give notice that I wish to retain my shareholding in Wedgetail Mining Limited on the following basis:**

Signature of Shareholder(s)

Individual or First Shareholder	Shareholder 2	Shareholder 3
Sole Director or Sole Company Secretary	Director/Company Secretary Director	Individual(s)

**Date:** .....

**NOTES**

**1. Number of Shares**

This Notice only applies to the account identified by the SRN / HIN given above.

**2. Signature requirements**

Each shareholder must sign this form. If shares are held in joint names, all shareholders must sign. If signing as an Attorney, then the Power of Attorney must have been noted by the Company's share registry to be duly executed and accompany this form. Only duly authorised officers may sign on behalf of a company, stating the office held by the signatories.

**3. Address for return of Share Retention Notice**

**Wedgetail Mining Limited**  
**C/- Advanced Share Registry Services**  
**PO Box 1156**  
**Nedlands WA 6909**