



## Gold price sweetens Nullagine economics

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**MILLENNIUM Minerals has increased the global mineral resource estimate for its 100%-owned Nullagine gold project in the East Pilbara to 1.14 million ounces.**

Last month Millennium announced it was dusting off a detailed feasibility study on Nullagine, completed in 2007, citing improvements in the Australian dollar-denominated gold price as creating a compelling case for developing the project.

The spot gold price used for the feasibility study was \$US900 per ounce. This week, spot gold peaked at \$US952/oz.

The inclusion of indicated and inferred mineral resources at a gold cut-off grade 0.5 grams per tonne lower has added an additional estimate of 0.46 million tonnes at 3.1gpt gold for 45,400oz contained gold.

The five-deposit Nullagine gold project, adjacent to Golden Gate, now hosts a mineral resource estimate of 28.1Mt at 1.26gpt for 1.14Moz contained gold.

A total of 22.16Mt at 1.26gpt gold is contained within the measured and indicated mineral resource categories, representing 80% of the total mineral resource.

Millennium is undertaking optimisation studies to update the feasibility study and confirm operating cost inputs for ore reserve definition in anticipation of a development decision.

Millennium shares were marginally higher today, closing 0.1c up to 5c.



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