

24th March 2008



MILLENNIUM

MINERALS LIMITED

ABN 85 003 257 556

The Manager
Company Announcements
Australian Stock Exchange Limited

Via Electronic Lodgement

Dear Sir/Madam,

MILLENNIUM MINERALS RIGHTS ISSUE

Please be advised that the Millennium Minerals Limited Rights Issue closed at 5.00pm WDT on 19 March 2008. The total number of shares on offer was 135,061,311 at an issue price of 1.2 cents to raise a total of \$1,620,736. As at the close, the total number of shares taken up by shareholders, including those under the underwriting agreement, but excluding those taken up under the shortfall offer, were 86,933,109 raising a total of \$1,043,197. The balance of shortfall shares of 48,128,202, being equal to an amount of \$577,539 will be, after the shares taken up under the Rights Issue shortfall offer have been allocated by the directors, put to the Azure Capital Pty Ltd for placement by them on behalf of Millennium Minerals Limited.

The directors wish to thank all shareholders who participated in the offer.

*On behalf of the Board of
Millennium Minerals Limited*

Mark Killmier
Company Secretary

ENQUIRIES: Mark Killmier, Company Secretary
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Millennium Minerals Limited is a focussed metals exploration company with a large tenement holding in the Pilbara region of Western Australia.